

This is NOT a Tax Statement
Notice Of Appraised Value
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

DRC PETROLEUM LTD
PO BOX 19997
SUGAR LAND TX 77496



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 108447 955

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C		70	840	Lease: 11628 Type: REAL Owner #: 108447 Legal: BROWN-RUNNELS UNIT 1-3 ERNEST OPERATING CO AB 96 DICKSON J M RRC #11628 .002848 Royalty Interest Category: G1 Railroad #: 11628
ROAD & BRIDGE	C		70	840	
LEXINGTON ISD	G C		70	840	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$840 in 2024 as compared to \$70 in 2019 is a 1100.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		70	756	84	
ROAD & BRIDGE		70	756	84	
LEXINGTON ISD		0	840	0	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	120	240	Lease: 12139	Type: REAL	Owner #: 108447
ROAD & BRIDGE	C	120	240	Legal: RUTH ANNE 1RE		
DIME BOX ISD	C	120	240	DALLAS PETRO GROUP		
				AB 22 WALLACE J Y		
				RRC #12139		
				.000406 Royalty Interest		
				Category: G1		
				Railroad #: 12139		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$240 in 2024 as compared to \$140 in 2019 is a 71.43% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		120	96	144		
ROAD & BRIDGE		120	96	144		
DIME BOX ISD		120	96	144		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	840	1,040	Lease: 13614	Type: REAL	Owner #: 108447
ROAD & BRIDGE	C	840	1,040	Legal: SIMEK VLASTA UNIT		
DIME BOX ISD	C	840	1,040	MAGNOLIA OIL & GAS		
				AB 1 AUSTIN S F		
				RRC #13614		
				.002174 Royalty Interest		
				Category: G1		
				Railroad #: 13614		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,040 in 2024 as compared to \$450 in 2019 is a 131.11% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		840	32	1,008		
ROAD & BRIDGE		840	32	1,008		
DIME BOX ISD		840	32	1,008		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	250	380	Lease: 13672	Type: REAL	Owner #: 108447
ROAD & BRIDGE	C	250	380	Legal: GANTT W1		
GIDDINGS ISD	C	250	380	MAGNOLIA OIL & GAS		
				AB 226 MCNEESE I & 68 CROSBY		
				RRC #13672		
				.000552 Override Royalty		
				Category: G1		
				Railroad #: 13672		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$380 in 2024 as compared to \$120 in 2019 is a 216.67% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		250	80	300		
ROAD & BRIDGE		250	80	300		
GIDDINGS ISD		250	80	300		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	260	450	Lease: 13687	Type: REAL	Owner #: 108447
ROAD & BRIDGE	C	260	450	Legal: CLEOPATRA UNIT I 1RE & 2H		
GIDDINGS ISD	C	260	450	MAGNOLIA OIL & GAS		
				AB 207 MANCHA J F		
				RRC #13687		
				.000150 Royalty Interest		
				Category: G1		
				Railroad #: 13687		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$450 in 2024 as compared to \$50 in 2019 is a 800.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		260	138	312		
ROAD & BRIDGE		260	138	312		
GIDDINGS ISD		260	138	312		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY			10	Lease: 15895	Type: REAL	Owner #: 108447
ROAD & BRIDGE			10	Legal: BRANCH-SMITH UNIT 1 6H & 7H		
GIDDINGS ISD			10	SENORA RESOURCES INC		
				AB 207 MANCHA J F		
				RRC #15895		
				.000099 Royalty Interest		
				Category: G1		
				Railroad #: 15895		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		0	0	10		
ROAD & BRIDGE		0	0	10		
GIDDINGS ISD		0	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	10	20	Lease: 17012	Type: REAL	Owner #: 108447
ROAD & BRIDGE	C	10	20	Legal: WUBBENHORST W2/5RE		
DIME BOX ISD	C	10	20	MAGNOLIA OIL & GAS		
				AB 22 WALLACE J Y		
				RRC #17012		
				.000039 Royalty Interest		
				Category: G1		
				Railroad #: 17012		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$20 in 2024 as compared to \$30 in 2019 is a 33.33% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		10	8	12		
ROAD & BRIDGE		10	8	12		
DIME BOX ISD		10	8	12		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	20 20 20	20 20 20	Lease: 17786 Type: REAL Owner #: 108447 Legal: LOUIS "B" MAGNOLIA OIL & GAS AB 1 AUSTIN S F RRC #17786 .000047 Override Royalty Category: G1 Railroad #: 17786 HB1984: The Appraised value of \$20 in 2024 as compared to \$20 in 2019 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	20 20 20	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	320 320 320	380 380 380	Lease: 18660 Type: REAL Owner #: 108447 Legal: SPACEK JOELLA SAN DIA PRODUCING CO AB 3 BIRD T RRC #18660 .002500 Royalty Interest Category: G1 Railroad #: 18660 HB1984: The Appraised value of \$380 in 2024 as compared to \$70 in 2019 is a 442.86% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	320 320 320	0 0 0	380 380 380		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 30 C 30 C 30	80 80 80	Lease: 19387 Type: REAL Owner #: 108447 Legal: ROADRUNNER-KNOX UNIT "A" #2 BLESSING ENERGY INC AB 81 DOBBINS J RRC #19387 .002500 Royalty Interest Category: G1 Railroad #: 19387 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$80 in 2024 as compared to \$20 in 2019 is a 300.00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 30	44 44 44	36 36 36		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	C 50 C 50 G C 50	130 130 130	Lease: 19476 Type: REAL Owner #: 108447 Legal: LEACHMAN "L" 6 ATLAS OPERATING AB 214 MOORE L/AB 168 MOORE L RRC 19476 91% LEE & 9% BUR .000680 Royalty Interest Category: G1 Railroad #: 19476 Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$130 in 2024 as compared to \$50 in 2019 is a 160.00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	50 50 0	70 70 130	60 60 0		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY	900 900 900 900	950 950 950 950	Lease: 19824 Type: REAL Owner #: 108447 Legal: OZIAS UNIT MAGNOLIA OIL & GAS AB 32 BARKER J RRC #19824 .003032 Royalty Interest Category: G1 Railroad #: 19824 HB1984: The Appraised value of \$950 in 2024 as compared to \$1,270 in 2019 is a 25.20% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY	900 900 900 900	0 0 0 0	950 950 950 950

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	C 510 C 510 C 260 C 260	710 710 360 360	Lease: 20743 Type: REAL Owner #: 108447 Legal: TWO FINGERS UT #2RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #20743 .001231 Override Royalty Category: G1 Railroad #: 20743 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$710 in 2024 as compared to \$770 in 2019 is a 7.79% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	510 510 260 260	98 98 48 48	612 612 312 312

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 3,800 C 3,800 C 3,800	7,150 7,150 7,150	Lease: 21870 Type: REAL Owner #: 108447 Legal: JACKSON BONNER MAGNOLIA OIL & GAS AB 149 HINDS T S RRC #21870 .025000 Royalty Interest Category: G1 Railroad #: 21870 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$7,150 in 2024 as compared to \$8,040 in 2019 is a 11.07% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	3,800 3,800 3,800	2,590 2,590 2,590	4,560 4,560 4,560

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	100 100 100	60 60 60	Lease: 22110 Type: REAL Owner #: 108447 Legal: LEHMANN HEIRS OL UNIT 1RE MAGNOLIA OIL & GAS AB 4 BOATWRIGHT F RRC #22110 .000136 Royalty Interest Category: G1 Railroad #: 22110 HB1984: The Appraised value of \$60 in 2024 as compared to \$160 in 2019 is a 62.50% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	100 100 100	0 0 0	60 60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	10 10 10	30 30 30	Lease: 22738 Type: REAL Owner #: 108447 Legal: MARTHA DALLAS PETRO GROUP AB 22 WALLACE J Y RRC #22738 .000235 Royalty Interest Category: G1 Railroad #: 22738 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$30 in 2024 as compared to \$20 in 2019 is a 50.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	10 10 10	18 18 18	12 12 12

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	50 50 50	100 100 100	Lease: 24523 Type: REAL Owner #: 108447 Legal: WOLZ 1H & 2RE MAGNOLIA OIL & GAS AB 22 WALLACE J Y RRC #24523 .000079 Override Royalty Category: G1 Railroad #: 24523 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$100 in 2024 as compared to \$60 in 2019 is a 66.67% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	50 50 50	40 40 40	60 60 60

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	60	80	Lease: 86219	Type: REAL	Owner #: 108447
ROAD & BRIDGE	C	60	80	Legal: LEITKO CURTIS #2		
GIDDINGS ISD	C	60	80	MAGNOLIA OIL & GAS		
				RRC #086219		
				.000145 Royalty Interest		
				Category: G1		
				Railroad #: 86219		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$80 in 2024 as compared to \$120 in 2019 is a 33.33% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		60	8	72		
ROAD & BRIDGE		60	8	72		
GIDDINGS ISD		60	8	72		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	120	220	Lease: 105504	Type: REAL	Owner #: 108447
ROAD & BRIDGE	C	120	220	Legal: JANETTE #1		
DIME BOX ISD	C	70	130	MAGNOLIA OIL & GAS		
GIDDINGS ISD	C	50	90	AB 98 ESTES A		
				RRC #105504		
				.000472 Override Royalty		
				Category: G1		
				Railroad #: 105504		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$220 in 2024 as compared to \$140 in 2019 is a 57.14% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		120	76	144		
ROAD & BRIDGE		120	76	144		
DIME BOX ISD		70	46	84		
GIDDINGS ISD		50	30	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		20	20	Lease: 720215	Type: REAL	Owner #: 108447
ROAD & BRIDGE		20	20	Legal: PEDRO VERGA UNIT 1H & 2H		
LEXINGTON ISD	G	20	20	CRESCENT PASS ENERGY		
				AB 353 WICKSON B		
				RRC 26658		
				.000003 Royalty Interest		
				Category: G1		
				Railroad #: 26658		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$20 in 2024 as compared to \$10 in 2019 is a 100.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		20	0	20		
ROAD & BRIDGE		20	0	20		
LEXINGTON ISD		0	20	0		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD		10 10 10	Lease: 720227 Type: REAL Owner #: 108447 Legal: AFFIRMED UNIT 1H CRESCENT PASS ENERGY AB 16 PRICE J RRC 27511 DP 840948 .000003 Royalty Interest Category: G1 Railroad #: 27511 HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	320 320 320	210 210 210	Lease: 720249 Type: REAL Owner #: 108447 Legal: LEHMANN HEIRS UNIT 2H MAGNOLIA OIL & GAS AB 4 BOATWRIGHT F RRC 22110 DP 854912 .000136 Royalty Interest Category: G1 Railroad #: 22110 No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	320 320 320	0 0 0	210 210 210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C DIME BOX ISD C	280 280 280	390 390 390	Lease: 720267 Type: REAL Owner #: 108447 Legal: RAYMOND UNIT 1H & 3H WILDFIRE ENERGY OPER AB 2 AUSTIN SF RRC#27683 BUR.88758/LEE.11242 .000181 Override Royalty Category: G1 Railroad #: 27683 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	280 280 280	54 54 54	336 336 336

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C	90 90 90	110 110 110	Lease: 720268 Type: REAL Owner #: 108447 Legal: CASTLEWOOD 'A' 1H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27973 87%LEE/13%WAS .000007 Override Royalty Category: G1 Railroad #: 27973 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	90 90 90	2 2 2	108 108 108

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	90 90 90	80 80 80	Lease: 720269 Type: REAL Owner #: 108447 Legal: CASTLEWOOD 'B' 2H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27974 87%LEE/13%WAS .000007 Override Royalty Category: G1 Railroad #: 27974		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	90 90 90	0 0 0	80 80 80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	90 90 90	130 130 130	Lease: 720270 Type: REAL Owner #: 108447 Legal: CASTLEWOOD 'C' 3H MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27975 .000007 Override Royalty Category: G1 Railroad #: 27975		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	90 90 90	22 22 22	108 108 108		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	2,380 2,380 2,380	8,860 8,860 8,860	Lease: 720279 Type: REAL Owner #: 108447 Legal: ELECTRIC MAYHEM W#1H,2H PALEO OIL COMPANY AB 207 MANCHA J F RRC 28037 .000272 Royalty Interest Category: G1 Railroad #: 28037		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	2,380 2,380 2,380	6,004 6,004 6,004	2,856 2,856 2,856		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	4,990	7,840	Lease: 720288	Type: REAL	Owner #: 108447
ROAD & BRIDGE	C	4,990	7,840	Legal: ZARAGOZA W#H062G		
GIDDINGS ISD	C	4,990	7,840	MAGNOLIA OIL & GAS		
				AB 81 DOBBINS J	2023 SUPP	
				RRC 295190		
				.001610 Royalty Interest		
				Category: G1		
				Railroad #:	295190	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
		No 2019 Hist				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		4,990	1,852	5,988		
ROAD & BRIDGE		4,990	1,852	5,988		
GIDDINGS ISD		4,990	1,852	5,988		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	15,780	11,988	18,552		
ROAD & BRIDGE	15,780	11,988	18,552		
LEXINGTON ISD	0	990	0		
DIME BOX ISD	1,980	342	2,368		
GIDDINGS ISD	13,670	10,818	16,032		
GIDDINGS CITY	900	0	950		